Government of the District of Columbia
Office of the Chief Financial Officer

**Natwar M. Gandhi**
Chief Financial Officer

**MEMORANDUM**

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| **TO:** | **The Honorable Kwame R. Brown<br>Chairman, Council of the District of Columbia** |
| **FROM:** | **Natwar M. Gandhi<br>Chief Financial Officer** |
| **DATE:** | **February 15, 2012** |
| **SUBJECT:** | **Fiscal Impact Statement – "Maryland Avenue SW Plan Approval Resolution of 2012"** |
| **REFERENCE:** | **Draft Resolution as shared with the Office of Revenue Analysis on January 30, 2012** |

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## Conclusion

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the proposed resolution.

## Background

Enactment of the proposed resolution will approve the Maryland Avenue, SW Plan ("Plan"), which outlines goals, guidelines, strategies to create a mixed-use development in the area between 6th and 12th Streets, SW, along the Maryland Avenue, SW corridor.

## Financial Plan Impact

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the proposed resolution. The Plan provides a strategic framework for implementing recommendations in the plan area, but does *not commit* District resources to implement such recommendations.

Because Federal and District anti-deficiency laws[1] prohibit District officers and employees from exceeding agency appropriations in any fiscal year, funds required to implement any of the public investment strategies identified in the Plan would need to be budgeted and appropriated in future years or absorbed in existing agency budgets.

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[1] 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).